

Halcrow Foundation

HF/3 – Investment Policy

HALCROW FOUNDATION LIMITED
INVESTMENT POLICY STATEMENT
[27th October 2014]

1. This statement is produced in accordance with section 15 of the Trustee Act 2000.
2. The Trustees have agreed to delegate the investment of specified funds to Rathbone Investment Management Limited [RIM].
3. The investment policy of the Halcrow Foundation Limited is to seek to produce the optimum total return, balanced between income and capital from its investment portfolio, with the target being the Consumer Price Index + 4% gross of fees on an annualised basis over rolling three year periods.
4. The Trustees wish to adopt a medium risk investment strategy. This should be achieved through a diversified portfolio of investments, at present held via the Active Income and Growth Fund (managed by RIM), in accordance with the Client Agreement Profile between NBF and RIM.
5. In exercising his powers and duties under this agreement, the investment manager must have regard to the suitability of investments, as pertaining to a charitable fund which is regulated by the Charity Commission.
6. The Trustees are willing to agree the widest range of investments as permitted by the Trustee Act 2000, with consideration to the aforementioned.
7. In terms of liquidity and capital requirements, the Trustees do not anticipate any extraordinary expenditure at this stage. If this situation should change, the Investment Committee will inform the investment manager accordingly.

Signed J. Billingham
Dated 27. OCT. 2014
Signed
Dated

Document History

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